Greenidge Provides Bitcoin Production Update

August 1, 2024

DRESDEN, N.Y.--(BUSINESS WIRE)--Aug. 1, 2024-- Greenidge Generation Holdings Inc. (NASDAQ: GREE) ("Greenidge" or the "Company"), a vertically integrated cryptocurrency datacenter and power generation company, today provided a bitcoin production update for the second quarter and July of 2024.

- April 2024: Greenidge produced approximately 120 bitcoin in April, of which 44 bitcoin were produced by
 Greenidge-owned miners and 76 were produced through our datacenter hosting. Greenidge's hash rate in April was
 approximately 2.80 EH/s, with 1.03 EH/s from Greenidge-owned miners and 1.77 EH/s from our datacenter hosting.
- May 2024: Greenidge produced approximately 57 bitcoin in May, of which 15 bitcoin were produced by Greenidge-owned miners and 42 were produced through our datacenter hosting. Greenidge's hash rate in May was approximately 2.34 EH/s, with 0.63 EH/s from Greenidge-owned miners and 1.71 EH/s from our datacenter hosting. Greenidge's hash rate decreased in May as a result of removing its miners from hosting facilities and redeploying the miners to a combination of more profitable sites owned and leased by Greenidge.
- June 2024: Greenidge produced approximately 40 bitcoin in June, of which 14 bitcoin were produced by Greenidge-owned miners and 26 were produced through our datacenter hosting. Greenidge's hash rate in June was approximately 1.61 EH/s, with 0.56 EH/s from Greenidge-owned miners and 1.05 EH/s from our datacenter hosting. Greenidge's hash rate decreased in June as a result of the planned outage at its power plant in Dresden, NY. The successful planned outage will help ensure that its best-in-class uptime at the power plant continues.

July 2024: Greenidge produced approximately 58 bitcoin in July, of which 19 bitcoin were produced by Greenidge-owned miners and 39 bitcoin were produced through our datacenter hosting. Greenidge's hash rate in July was approximately 2.37 EH/s, with 0.77 EH/s from Greenidge-owned miners and 1.60 EH/s from our datacenter hosting. Over the month of

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Source: Greenidge Generation Holdings Inc.