



Greenidge Announces Leadership Transition

November 16, 2023

Jordan Kovler Appointed Chief Executive Officer

David Anderson to Transition to Chairman of the Board of Directors

FAIRFIELD, Conn.--(BUSINESS WIRE)--Nov. 16, 2023-- Greenidge Generation Holdings Inc. (NASDAQ: GREE) ("Greenidge" or the "Company"), a vertically integrated cryptocurrency datacenter and power generation company, today announced that Jordan Kovler has been appointed to replace David Anderson as Greenidge's Chief Executive Officer. Mr. Anderson will remain on the Company's Board of Directors (the "Board") and will become Chairman of the Board, replacing Timothy Fazio in that role, who will remain on the Company's Board as a director. All of the executive transitions, which have been approved by the Board, are effective as of November 16, 2023.

Mr. Kovler has served as a director on Greenidge's Board since March 2023, working closely with management and the Board on cost containment, stakeholder engagement and strategic initiatives. Mr. Kovler brings a unique mix of experience in technology and Web3, capital allocation and M&A, investor engagement and corporate governance expertise that will help drive the next phase of Greenidge's growth.

Mr. Anderson commented: "On behalf of the entire Board, we are pleased to welcome Jordan as our new Chief Executive Officer. His differentiated experience and ability to build Web3 organizations using innovative approaches make him well-suited to lead Greenidge as our industry continues to evolve. I have seen first-hand his ability to assess our capital needs and engage meaningfully with stakeholders, employees and partners alike. I look

looking statements included in this press release, whether as a result of new information, the occurrence of future events, uncertainties or otherwise, after the date of this press release.