

Greenidge Generation Announces Selected Preliminary Operating Results for Fourth Quarter and Full Year 2021

Fourth Quarter Highlights:

- *Expects Fourth Quarter Revenue of approximately \$44 million*
- *Expects GAAP Net Loss of \$(51) to \$(41) million, including a noncash goodwill impairment charge related to the Support.com business of \$42 to \$47 million*
- *Expects Adjusted EBITDA¹ of \$18 to \$20 million*
- *Mined 609 bitcoin*
- *Mining capacity of approximately 1.4 EH/s from 17,300 miners as of December 31, 2021*
- *\$85 million of cash, short-*

Footnote:

1. Adjusted EBITDA is a non-GAAP measure. See reconciliation of GAAP Net Loss to Adjusted EBITDA below.

Greenidge produced 609 and 1,866 bitcoin during the fourth quarter and full year 2021, respectively. As of December 31, 2021, Greenidge had approximately 17,300 miners with approximately 1.4 EH/s of combined capacity. Greenidge ended the year with \$85 million of cash, short-term investments and fair market value of cryptocurrency holdings, of which, less than \$2 million was cryptocurrency holdings.

Preliminary

statements that address operating performance and future performance, events or developments that are expected or anticipated to occur in the future, such as statements concerning the preliminary financial and operating results for the three months and year ended December 31, 2021, including the preliminary estimates of fourth quarter and full year 2021 revenue and ranges of net loss and Adjusted EBITDA, are forward-looking statements. Forward-looking statements are subject to a number of risks, uncertainties and assumptions. Matters and factors that could cause actual results to differ materially from those expressed or implied in such forward-looking statements include but are not limited to the

