

For Immediate Release
February 17, 2022

Greenidge More Than Doubles Full-Time Jobs at Dresden Facility

Substantially all job growth attributed to cryptocurrency datacenter

New employees from throughout the Finger Lakes and Upstate NY,
and from all educational backgrounds

Salaries more than double area average for positions
ranging from skilled technicians to trade

Facility continues to provide power to grid continuously
while operating well below permitted emissions levels

DRESDEN, N.Y. – February 17, 2022 – Greenidge Generation Holdings Inc. (NASDAQ: GREE) (“Greenidge”), a vertically integrated cryptocurrency mining and power generation company committed to 100% carbon-neutral datacenter operations, announced today that it has more than doubled the size of the workforce at its Dresden, NY facility since the COVID-19 pandemic began, due primarily to the success of the facility's cryptocurrency datacenter. The number of full-time employees onsite has rapidly risen to 48 from 22 in February 2020, with great careers for local individuals at all levels of education. The average salaries at the Dresden facility are more than twice the average wage in Yates County.

In addition to the direct workforce at the facility, the datacenter is being developed and operated through the company's close partnership with O'Connell Electric Company and the IBEW Local 840, who have additional workers onsite daily.

Recently created careers at Greenidge include: Crypto Operations Team Leader, Lead Network Engineer, Advanced Hashboard Repair Leader, and multiple Network Engineers. Those who have come onboard hail from communities across the Finger Lakes and Upstate New York, including Watkins Glen, Dresden, Ithaca, Penn Yan, and Rochester.

About Greenidge Generation Holdings Inc.

Greenidge Generation Holdings Inc. (NASDAQ: GREE) is a vertically integrated cryptocurrency datacenter and power generation company. Greenidge is committed to 100% carbon-neutral datacenter operations at all of its locations by utilizing low-carbon sources of energy and offsetting its carbon footprint.