



GREENIDGE GENERATION COMPLETES PURCHASE OF PREVIOUSLY ANNOUNCED SOUTH CAROLINA SITE

Spartanburg, S.C. – December 23, 2021 – Greenidge Generation Holdings Inc. (NASDAQ: GREE) it completed the previously announced purchase of a former industrial site in Spartanburg, SC in early December. Consistent with its previously announced expectations, Greenidge commenced small-scale cryptocurrency mining at the site last week, in temporary space within an existing structure on the 175 acre property with over 750,000 square feet of industrial buildings.

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About Greenidge Generation Holdings Inc.

Greenidge Generation Holdings Inc. is a vertically integrated bitcoin mining and power generation company. Greenidge is committed to 100% carbon-neutral bitcoin mining at all of its locations by utilizing low-carbon sources of energy and offsetting its carbon footprint. Greenidge plans to expand operations to multiple locations in North America.

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