

For Immediate Release
October 13, 2021

Greenidge Statement Regarding Renewal of Existing Title V Air Permit for Dresden Facility

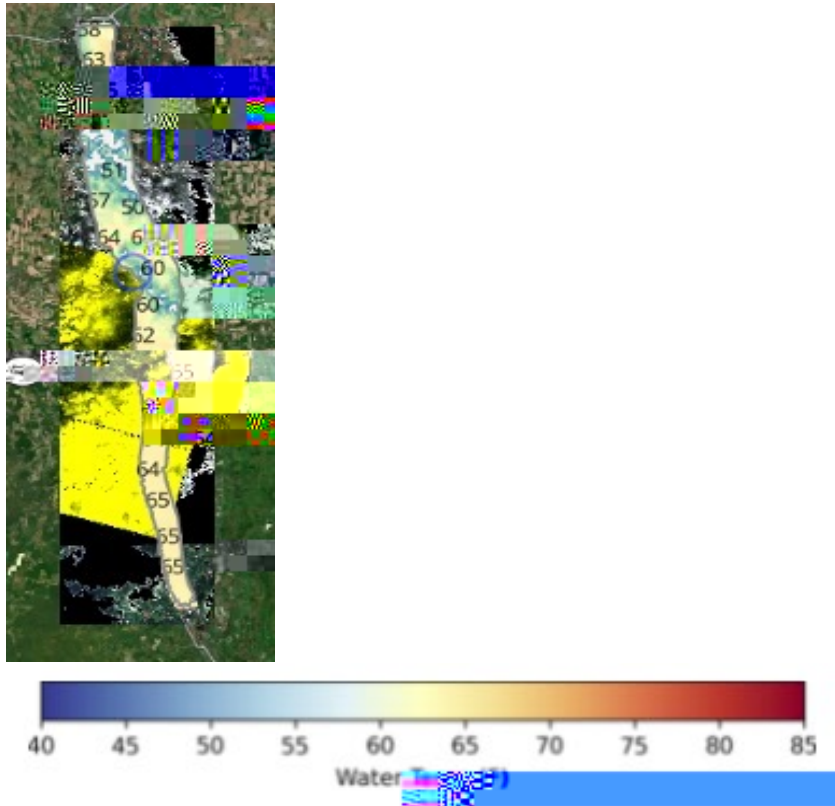
Renewal Application Already Deemed Complete by State

Facility Will Continue to Operate Uninterrupted
During Ongoing Final Permit Process

Public Information Released Debunking Critics' False Claims

Dresden, New York –

Thermal Map of Seneca Lake⁴:



Note: one of the cooler zones is where the Greenidge outflow occurs, circled in blue.

The Use of Power Generated at Greenidge:

Critics frequently claim power generated at Greenidge only goes towards Bitcoin mining

In 2020, 60% of the power created at Greenidge was sent to the local energy grid, and the remainder is sent every day to the grid, helping to support up to 20,000 homes and businesses

Peaker Plant

Critics frequently claim Greenidge was approved as a peaker plant.

Greenidge has never been permitted as a Peaker Plant (“Peaker Unit”), operated as a Peaker Plant or requested to be a Peaker Plant, which is required by the definition of “Peaking Unit” in 40 CFR 72.2. Greenidge was permitted under new Department of Environmental Conservation-issued permits to operate 24 hours a day, 7 days a week.

⁴ <https://www.lakemonster.com/lake/NY/Seneca%20Lake/water-temperature/2633>

Peaker plants (“Peaking Units”) can use relaxed monitoring methods. Greenidge does not use these relaxed monitoring methods. The Department of Environmental Conservation required, and Greenidge uses, a Continuous Emissions Monitoring System (“CEMS”) to ensure that it